



Government Schemes

| Scheme | Launch Date | Nodal Ministry / Department | Objective | Key Features | Coverage / Premium | Latest Updates |
|--|-------------|--------------------------------------|---|---|--|--|
| Pradhan Mantri Jan Dhan Yojana (PMJDY) | 28-Aug-14 | Ministry of Finance | Universal access to banking services; Promote savings & financial literacy | Zero-balance savings accounts; RuPay Debit Card with accident cover; Overdraft up to ₹10,000; DBT linkage | Accidental insurance cover: up to ₹2 lakh; Life cover: ₹30,000 (for eligible beneficiaries) | Extended beyond Aug 2018; Over 50 crore beneficiaries (as of 2023) |
| Atal Pension Yojana (APY) | 09-May-15 | Ministry of Finance | Universal social security for unorganized sector; Guaranteed pension for low-income workers | Guaranteed pension of ₹1,000–₹5,000 per month after 60; Contribution depends on entry age & chosen slab | Entry age: 18–40; Govt. co-contribution for initial 5 years (ended 2020) | From 1 Oct 2022, income taxpayers cannot join; Over 5 crore subscribers (mid-2023) |
| Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) | 09-May-15 | Offered by LIC & other life insurers | Provide affordable life insurance cover | Covers death (any cause), renewable yearly; Auto-debit from bank account | Cover: ₹2 lakh; Annual premium: ₹436 (revised from ₹330); Eligibility: 18–50 (coverage up to 55) | Premium revised in 2022; Promoted along with Jan Dhan accounts |
| Pradhan | 09-May-15 | Offered by | Provide | One-year cover, | Cover: ₹2 lakh | Premium revised in |



NANDYAL BANKING COACHING CENTER

NGO's Colony, Nandyal - 518501. Ph : 7416206879

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| Mantri Suraksha Bima Yojana (PMSBY) | | Public Sector General Insurance Cos. | affordable accidental death & disability insurance | renewable; Covers accidental death, total or partial disability | (death/total disability), ₹1 lakh (partial); Annual premium: ₹20 (up from ₹12); Eligibility: 18-70 | June 2022; Often packaged with PMJJBY |
| Pradhan Mantri Mudra Yojana (PMMY) | 08-Apr-15 | MUDRA (under SIDBI) | Collateral-free loans to micro & small businesses; Promote entrepreneurship & self-employment | Loans up to ₹10 lakh in 3 categories (Shishu, Kishore, Tarun); Encourages banks/MFIs/NBFCs to lend | Collateral-free; Benefits women, SC/ST, first-time entrepreneurs | Over ₹20 lakh crore disbursed cumulatively; Major source of micro-entrepreneur credit |
| Stand-Up India | 05-Apr-16 | Department of Financial Services (Ministry of Finance) | Promote entrepreneurship among SC/ST & women | Each bank branch to facilitate at least 2 Stand-Up loans: 1 for SC/ST & 1 for woman; Loans from ₹10 lakh to ₹1 crore | Credit guarantee via SIDBI; Repayment up to 7 years | Extended up to 2025; Encouraging banks to meet SC/ST & women lending targets |